

# Zurich Enterprise Challenge 2022



#### Zurich Enterprise Challenge 2022 Concept and competition

The Zurich Enterprise Challenge is a **university competition**, aimed at Masters, MBA and PhD students.

The intended purpose is to:

- provide unique, customer specific solutions to challenges faced by multinational companies, using the Zurich Risk Room tool
- help Zurich's customers turn unique risk insights into potential opportunities
- enable participating students to gain unique working experience and exposure with some of the world's largest organizations

The competition is **open to universities worldwide and teams of 3-4 graduate level students.** 

The Zurich Enterprise Challenge builds entirely on **online and remote way-of-working**, using all available digital channels and platforms – participating companies and student teams can **work together from anywhere in the world!** 

Visit our <u>website</u> for further information!



### Zurich Enterprise Challenge 2022 Timeline



Preparation: Marketing	Phase 1: Qualification	Phase 2: Collaboration	Phase 3: Finalization
Company and university marketing	Top student teams to qualify for company projects	Participating companies to work with student teams	Review of submissions
Planning and preparation by Zurich	<ul> <li>Teams will answer a series of questions based on a generic case study.</li> <li>✓ The top teams from Phase 1 will proceed to Phase 2</li> </ul>	<ul> <li>Teams will compete to provide the best recommendations on how to solve real world corporate challenges faced by participating companies. Teams will get access to the Zurich Risk Room and will use it as a basis for their analysis but will be allowed to also leverage additional data and resources for their final recommendations.</li> <li>✓ The top teams will be selected by the individual participating companies</li> <li>✓ Agreement of project start/end date and terms of collaboration between participating companies and student teams</li> <li>✓ Zurich will award the winning team</li> </ul>	<ul> <li>✓ The winning team will be awarded a cash prize of CHF 5'000.</li> <li>✓ The runner-up team will be awarded a cash prize of CHF 2'000.</li> </ul>
<ul> <li>Key dates:</li> <li>21 March 2022: Student teams to start into Qualification round</li> <li>24 June 2022: Participating companies identified</li> </ul>	<ul> <li>Key dates:</li> <li>21 March 2022: Publication of qualification case study on ZEC website</li> <li>26 June 2022: Application deadline for student teams</li> <li>8 July 2022: Top teams announced</li> </ul>	<ul> <li>Key dates:</li> <li>25 July 2022: Start of first company projects</li> <li>31 October 2022: Submission deadline for last company projects</li> </ul>	<ul> <li>Key dates:</li> <li>Until 5 December 2022: Announcement of results</li> </ul>

### Zurich Enterprise Challenge 2022 Company-specific topics





Examples of past case study topics

- Country risk rating framework
- Emerging market risk analysis
- Climate change risk and resilience
- Project risk management plan
- Macroeconomic early warning system
- Global supply chain risks

- Third-party vendor risk analysis framework
- Risk assessment dashboard
- Locational risk and opportunity analysis
- Company risk analysis
- Risk and opportunity analysis framework
- Upside risk disruption analysis

#### Zurich Enterprise Challenge 2022 Company feedback

have a problem statement that fits the bill."



Lutz Firnkorn Head of Group Risk, Siemens "We highly appreciated the input of the Zurich Challenge participants. The observations and thoughts of the participants jointly with their elaborated documentation challenged our own thinking and provided the basis for an internal project that further detailed the Challenge findings."	Alison Bewick Head of Group Risk Management, Nestlé "The experience was not only enjoyable, but very valuable, providing the opportunity to engage with top young talent, challenging them to solve a real-life business issue. The recommendations from the teams were creative as well as practical, and we are now looking how best to utilize for the business."	Matthew Jarm Director of Business Risk and Analytics, Mars Incorporated Brandon Azzi Corporate Risk Management Analyst, Mars Incorporated "Our overall experience in the Zurich Enterprise Challenge was great. We appreciated working alongside the team this year and the collaborative nature of the assignment. The team worked well together and were receptive to the feedback we provided along the way and delivered a scalable solution that could be applied to other areas of the business. Matt and I look forward to the continued partnership working with the team and Zurich!"
Sujuki Moondra Director, Group Strategy, Carlsberg "Zurich Enterprise Challenge was wonderfu organized. The Zurich team has been really helpful in helping us draft our problem and allocating a good student team as per our needs. The student team was highly motivated and did a good job on a real live business problem. We are big supporters of the Zurich Enterprise Challenge and will loc at leveraging it in the future as well, if we	"Target-oriented cooperation at its best! Working with two teams was challenging, but we even more appreciated the results of both teams. We could gain a lot both professionally and personally and we have benefited greatly	Matthias Beck Head of Group Insurance / Risk Management, Würth Group "As a first-time participant I was not quite sure what we could expect from the challenge and thus I was somehow curious what the outcome would be and how the project would work. Looking now back, I was deeply impressed by the professionalism the student team worked and what detailed publicly available information they were able to provide. The overall result will help us in further developing our Risk Management processes and strategy. Also the support of the Zurich team was very well appreciated. And last but not least all of the team members

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turned out to be very nice and friendly."

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# Interested?

If you want to learn more and participate in the Zurich Enterprise Challenge 2022: please visit our <u>website</u> or contact us at <u>riskroom@zurich.com</u>



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