

Zurich Enterprise Challenge 2020



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CONCEPT AND COMPETITION



The Zurich Enterprise Challenge is a **university competition, aimed at Masters, MBA and PhD students**.

The intended purpose is to:

- provide unique, **customer specific solutions to challenges** faced by multinational companies, using the **Zurich Risk Room** tool
- help Zurich's customers **turn unique risk insights into potential opportunities**
- enable participating students to gain **unique working experience** and **exposure with some of the world's largest organizations**.

The competition is **open to universities world-wide** and **teams of 3-4 graduate level students**.

The Zurich Enterprise Challenge builds entirely on **online and remote way-of-working**, using all available digital channels and platforms – partner companies and student teams **can work together from anywhere in the world!**

Phase 1 – Qualification

Teams will answer a series of questions based on a generic case study, depicting a typical Zurich Risk Room scenario.

The top teams from Round I will proceed to Round II

Phase 2 – Collaboration

Teams will compete to provide the **best recommendation on how to overcome a real world corporate “challenge”** faced by one of **Zurich's Commercial Insurance customers**. Teams will get **access to the Zurich Risk Room** and will use it as a basis for their analysis, but will be allowed to leverage additional data and resources for their final recommendation.

The top teams will be selected by the individual customers and **Zurich will award the winning team**.

Phase 3 – Finalization

The winning team will be awarded a **cash prize of CHF 5'000** and **invited to a Zurich-sponsored event** and present their work.

The runner-up team will be awarded a **cash-prize of CHF 2'000**.

Please visit our [website](#) for further information!

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TIMELINE

Preparation MARKETING

Partner company and university marketing

Key dates:

- Partner companies identified by **30 June 2020**
- Student teams to start into Qualification round, beginning on **20 April 2020**

Phase 1 QUALIFICATION

Top student teams to qualify for partner company projects

Key dates:

- Publication of qualification case study on ZEC website on **20 April 2020**
- Application deadline for student teams: **30 June 2020**
- Top teams announced on **3 July 2020**

Phase 2 COLLABORATION

Partner companies to work with student teams

Agreement of project start/end date and terms of collaboration between partner company and student teams

Key dates:

- Start of first customer projects: **6 July 2020**
- Submission deadline for last customer projects: **13 November 2020**

Phase 3 FINALIZATION

Review of submissions

Key dates:

- Announcement of results on **14 December 2020**
- Winning team to be invited to Zurich-sponsored event in **Q1 2021**

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CUSTOMER-SPECIFIC TOPICS



Examples of customers, which participated in the Zurich Enterprise Challenge in the past

CBRE

MARS

syngenta

GROUPE RENAULT

 **Kimberly-Clark**



 **Coca-Cola**
Hellenic Bottling Company




Nestlé


Wienerberger

sacyr Challenge Success



Examples of past case study topics

Country Risk Rating Framework

Emerging Market Risk Analysis

Climate Change Risk and Resilience

Project Risk Management Plan

Macroeconomic Early Warning System

Global Supply Chain Risks

Third-party Vendor Risk Analysis Framework

Risk Assessment Dashboard

Locational Risk and Opportunity Analysis

Company Risk Analysis

Risk and Opportunity Analysis Framework

Upside Risk Disruption Analysis

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PARTNER COMPANY FEEDBACK



Lutz Firnkorn

Senior Manager Risk Financing and Strategy
Siemens

“We highly appreciated the input of the Zurich Challenge participants. The observations and thoughts of the participants jointly with their elaborated documentation challenged our own thinking and provided the basis for an internal project that further detailed the Challenge findings.”

Kevin Bates

Group Head of Risk and Insurance, Lendlease

“This is the third year that I have had the pleasure of mentoring teams through the Zurich Enterprise Challenge, and for the third year in a row, the caliber of the teams and their output continues to astonish me. I remain a huge fan of the Risk Room and continue to use it as a source in my day to day work.”

Alison Bewick

Head of Group Risk Management
Nestlé

“The experience was not only enjoyable, but very valuable, providing the opportunity to engage with top young talent, challenging them to solve a real-life business issue. The recommendations from the teams were creative as well as practical, and we are now looking how best to utilize for the business.”

Vasilis Drakopoulos

Group Insurance Manager, Coca-Cola HBC

“In 2017 Coca-Cola HBC, was for the second year in a row privileged to participate in the Zurich Enterprise Challenge. Yet again highly motivated quality university teams participated and the whole project was structured and very well managed by the Zurich team. The process provided innovative deliverables for the business, utilizing company and market information while leveraging the Zurich Risk Room functionalities.”

Christopher de Wolfe

Director of Risk Management
Mars Incorporated

“The Challenge we presented to the teams was a real scenario that we face each time we consider where in the world to build a new manufacturing facility. Usually this complicated task requires input from a number of experienced consulting resources with access to extensive relevant data sets. In the Zurich Enterprise Challenge the two teams with no subject matter experience quickly grasped the principles of optimal market identification using the resources available to them and furthermore considered all of the reference points that are needed to identify options for locations finally narrowing them down to an ideal short list. The Risk Room provided the teams with a lot of the exposure data that they needed to make their final recommendations.”

Michael Lax

Corporate Risk Manager, Wienerberger AG

“The Zurich Enterprise Challenge has been a great and highly valuable project for Wienerberger. The student teams did not only verify existing corporate strategies, but also offer fresh ideas and new perspectives in addressing risk and opportunities and their complex interconnectivity in using the Zurich Risk Room and other relevant market data.”

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PARTNER COMPANY FEEDBACK



Kevin Klippenstein
Chief Financial Officer, Parrish &
Heimbecker, Limited



Kevin Bates
Group Head of Risk and
Insurance, Lendlease



Christopher de Wolfe
Director of Risk Management,
Mars Incorporated



Jelena Trninic
Group Senior Public & Regulatory
Affairs Manager, Coca-Cola HBC

Kevin Klippenstein, Kevin Bates, Christopher de Wolfe and **Jelena Trninic** spoke with us about their experience with the Zurich Enterprise Challenge and the performance of the students.

[Watch the video](#)



Learn more about the Zurich Risk Room, Zurich's award-winning country risk management tool that can help your company make better-informed strategic decisions.

[Zurich Risk Room website](#)

Are you interested to participate in the Zurich Enterprise Challenge 2020?

Please visit our [website](#) or contact us at riskroom@zurich.com

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